

RESOLUTION NO. 2019-10

AUTHORIZING AND APPROVING SUBMISSION OF A COMPLETED APPLICATION FOR A RURAL BUSINESS DEVELOPMENT GRANT AND PROJECT APPROVAL TO EXPEND \$5,000 IN CASH AND AN ESTIMATED \$2,827 IN IN-KIND CONTRIBUTION TO DEVELOP AN ECONOMIC DEVELOPMENT PLAN FOR THE VILLAGE OF ANGEL FIRE.

WHEREAS, the Village of Angel Fire, New Mexico ("Governmental Unit") is a qualified entity under the New Mexico Finance Authority Act, Sections 6-21-1 through 6-21-31, NMSA 1978 ("Act"), and the Village Council ("Governing Body") is authorized to receive grants from the USDA for financing of an Economic Development Plan for benefit of the Governmental Unit; and

WHEREAS, the United States Department of Agriculture ("USDA") has instituted a grant program for financing of economic development projects through the Rural Business Development Grants ("RBDG") created under the Consolidated Farm and Rural Development Act ("ConAct") and has developed an application procedure whereby the Governing Body may submit an application ("Application") for receiving a grant for public economic development projects; and

WHEREAS, the Governing Body has undertaken a plan to develop an economic development plan for the benefit of the Governmental Unit and its residents ("Project"); and

WHEREAS, the application prescribed by the USDA has been completed and this resolution ratifying and approving submission of the completed Application to the USDA for its consideration and review is required as part of the Application.

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE VILLAGE OF ANGEL FIRE, NEW MEXICO:

Section 1. All action (not consistent with the provision hereof) heretofore taken by the Governing Body and the officers and employees thereof directed toward the Application and the Project, be and the same is hereby ratified, approved and confirmed.

Section 2. The completed Application submitted to the Finance Authority, be and the same is hereby ratified, approved and confirmed.

Section 3. The Governmental Unit has funds in the amount of \$5,000 budgeted specifically for the Project and RBDG 208. In addition, The Finance Director/Assistant Village Manager will commit a minimum of 55 hours to the Project at a value of at least \$2,827. All funds and hours will made available as required by the Project.

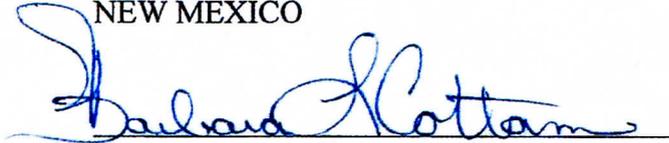
Section 4. Authorized Officers and employees of the Governmental Unit are hereby authorized to take such other action as may be requested by the Finance Authority in its consideration and review of the Application and to further proceed with arrangements for financing and undertaking the Project.

Section 5. All acts and resolutions in conflict with this resolution are hereby rescinded, annulled and repealed.

Section 6. This resolution shall take effect immediately upon its adoption.

PASSED APPROVED AND ADOPTED this 26th day of March, 2019.

VILLAGE OF ANGEL FIRE,
NEW MEXICO



Barbara Cottam, Mayor

[SEAL]

ATTEST:



Terry Cordova, Clerk