

STATE OF NEW MEXICO
VILLAGE OF ANGEL FIRE
RESOLUTION NO. 2017-25

RESOLUTION TO ESTABLISH A \$200,000.00 CD ACCOUNT
FOR THE MANAGEMENT OF CASH RESERVES

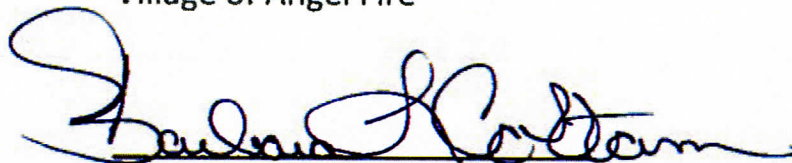
WHEREAS, it has been determined by the Finance Department that establishing an interest-bearing Certificate of Deposit in the amount of \$200,000.00 will allow for better management of the cash reserves required by the New Mexico Department of Finance: and

WHEREAS, it is hereby certified that the contents in this resolution are true and correct to the best of our knowledge and that this resolution complies with the policies of the Village of Angel Fire.

NOW THEREFORE, BE IT HEREBY RESOLVED that the governing body of the Village of Angel Fire, State of New Mexico, hereby approves the establishment of a certificate of deposit in the amount of \$200,000.00 and respectfully requests approval from the Local Government Division of the Department of Finance and Administration.

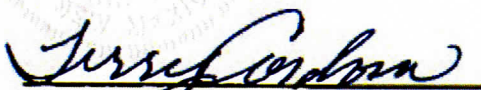
Resolved: In the Regular Council Session, the 27th day of June, 2017.

Village of Angel Fire



Barbara Cottam, Mayor

ATTEST:



Terry Cordova, Village Clerk