

RESOLUTION 2016-29

**A RESOLUTION 2016-29 AUTHORIZING EXECUTION OF THE
NMDOT FY2016-2017 COOPERATIVE AGREEMENT FOR
FUNDS IN THE AMOUNT OF \$49,092, FOR THE RECONSTRUCTION OF
PANORAMA WAY NORTH**

WHEREAS, the Village of Angel Fire received an agreement from New Mexico Department of Transportation in the amount of \$49,092 to reconstruct one mile of roadway on Panorama Way North; and

WHEREAS, NMDOT is responsible for 75% percent of the total grant amount, which is \$36,819; and

WHEREAS, the Village of Angel Fire agrees to pay 25% of the total grant amount, which is \$12,273; and

WHEREAS, the Village of Angel Fire will apply for a match waiver for this project: and

WHEREAS, the Village of Angel Fire believes it is in the best interest of all of its Citizens to participate in this agreement; and

WHEREAS, the Village of Angel Fire has agreed to assume ownership, liability and continued maintenance responsibility for these roads.

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Village of Angel Fire that the Mayor of said Village is authorized to sign the agreement to request these funds.

PASSED, ADOPTED AND APPROVED THIS 12th DAY OF JULY, 2016.


Barbara Cottam, Mayor

ATTEST:


Terry Cordova, Village Clerk