

**VILLAGE OF ANGEL FIRE
Council Regular Meeting Minutes
Tuesday February 20th , 2018 at the Village Hall**

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39
40
41
42
43
44
45
46
47
48
49
50
51
52
53
54
55

Call to Order

Mayor Cottam called the meeting to order at 5:30 PM

Pledge of Allegiance

Mayor Cottam called for the Pledge of Allegiance.

Roll Call

Present were Mayor Cottam, Mayor Pro-tem Howe, Councilor Lanon, Councilor Humbert, Councilor Larson was absent . Also present were Village Clerk Terry Cordova, Manager Tafoya was absent. A quorum was present.

Approval of Agenda

Mayor Pro-tem Howe made the motion to approve the agenda. Councilor Lanon seconded. Motion carried 3-0

Approval of Consent Agenda

- 1. **Approval of January 23rd Regular Council Meeting Minutes**
- 2. **Approval of Actuals for NLC Congressional City Conference in March**

Mayor Pro-tem Howe made the motion to approve the consent agenda, Councilor Larson seconded. Motion carried 3-0

Requests and Responses from the Audience (Limited to 3 minutes)-None

Announcements and Proclamations

Mayor Pro-tem Howe announced that the Military Winterfest was going to be February 22 thru the 26 at the Resort. He also added that weather permitting on Saturday former U.S. Army Golden Knight and double amputee Dana Bowman would be doing the American Flag Jump-in.

Reports:

- a. **Governing Body Report-None**
- b. **Manager’s Report**
 Manager Tafoya reported after review of the feasibility of the department it became apparent that maintaining the Planning and Zoning department was not financially sound. (see attached)
- c. **Staff Report**
 Brad McCaslin – Police Chief gave an update on the Police Department (see attached)
 John Murtagh- Fire Chief gave an update on the burn ban. (see attached)
- d. **Committee Reports-None**

Old Business

A. Discussion/ Approval of an Ordinance Authorizing the Issuance and Sale of General Obligation Bonds Series 2018 (2nd Reading) (Public Hearing)

Chris Muirhead with Modrall Sperling explained the reason for the ordinance. Mayor Pro-tem Howe made the motion to approve the second reading of ordinance 2018-01 AN ORDINANCE AUTHORIZING THE ISSUANCE AND SALE OF VILLAGE OF ANGEL FIRE, NEW MEXICO, GENERAL OBLIGATION BONDS, SERIES 2018, IN THE PRINCIPAL AMOUNT OF \$1,300,000 FOR THE PURPOSES OF (1) DESIGNING, ENGINEERING, CONSTRUCTING AND OTHERWISE IMPROVING ROADS AND RELATED IMPROVEMENTS WITHIN THE VILLAGE, INCLUDING PURCHASING CAPITAL EQUIPMENT FOR SUCH PROJECTS AND (2) DESIGNING, ENGINEERING, CONSTRUCTING AND OTHERWISE IMPROVING THE VILLAGE’S WATER AND WASTEWATER SYSTEM, PAYABLE FROM AD VALOREM TAXES LEVIED ON ALL TAXABLE PROPERTY WITHIN THE VILLAGE, LEVIED WITHOUT LIMIT AS TO RATE OR AMOUNT; PROVIDING FOR THE FORM, TERMS AND CONDITIONS OF THE BONDS, THE MANNER OF THEIR EXECUTION, AND THE METHOD OF, AND SECURITY FOR, PAYMENT; PROVIDING THAT CERTAIN TERMS OF THE BONDS WILL BE PROVIDED

1 IN A SUBSEQUENT RESOLUTION; AND PROVIDING FOR OTHER DETAILS CONCERNING
2 THE BONDS.
3 Councilor Lanon seconded. With no further discussion the motion carried 3-0 with Mayor Pro-tem
4 Howe –aye, Councilor Lanon-aye, Councilor Humbert –aye.
5

6 **New Business**

7 **A. Discussion/Approval of Resolution 2018-06 a Resolution Authorizing the**
8 **Destruction of Grant Records**

9 Fabian Mascarenas, CPO explained the Grants Department has old files that they would
10 like to destroy. These are old files from projects and gathered information that are 5 years
11 old and older. Mayor Pro-tem Howe made the motion to approve resolution 2018-06 a
12 resolution authorizing the destruction of grant records. Councilor Humbert seconded.
13 With no further discussion the motion carried 3-0 with Mayor Pro-tem Howe –aye,
14 Councilor Lanon –aye, Councilor Humbert-aye.

15 **B. Discussion/Approval of an Agreement With Century Link DSL**

16 Terry Cordova , Village Clerk explained that this item was discussed before when Randy
17 Smith the former IT person for the Village was here to help insure that the Village had a
18 back- up for the times that Kit Carson broadband was down . To use anyone locally
19 would have the same issues as we would, therefore we decided to look into Century Link
20 for back-up. Mayor Pro-tem Howe made the motion to approve an agreement with
21 Century Link for DSL. Councilor Lanon seconded. With no further discussion the motion
22 carried 3-0
23
24
25
26

27 **Adjournment**

28 Mayor Cottam adjourned the meeting at 5:41 PM
29

30 **Passed, Approved and Adopted on this 27th day in March, 2018**
31

32
33
34
35
36 
37 **Barbara Cottam, Mayor**

38 **ATTEST:**

39 
40
41 **Terry Cordova, Village Clerk**
42
43

Village Council Report, Tuesday February 20, 2017

Planning and Zoning: Building Inspection – Mayor, Manager, and staff have come to the decision that at this time it is best to revert building inspection to the state. After review of the feasibility of the department it became apparent that maintaining this department is not financially sound. The department costs over three times the amount to run in proportion to the amount of revenue. It will be possible to reinstate inspection in the future but will have to meet the state's requirements for full a service department which includes: building official, inspection, electrical, and plumbing.

Calls For Service Totals By Call Type

01/01/2018 to 01/31/2018

Call Type	Totals
911 CALL 911 Call	1
AB VEH Abandoned Vehcile	1
AN COMP Animal Complaint	2
AOA Assist Other Agency	2
B ALARM Business Alarm	2
DRTEST Driving Test	1
FIRE Fire	1
HARASS Harassment	2
ID THEFT Identity Theft	1
INFORMAT Informational	2
JUVY Juvenile Problem	1
L/F PROP Lost / Found Property	1
MA Motorist Assist	1
MEN PERS Mental Person	1
NOIS COM Noise Complaint	2
PARKING Parking Problem	1
PROP ACC Property Accident	2
SUS ACT Suspicious Activity	2
SUS PERS Suspicious Person	1
TRES NOT Trespass Notice	1
UN DEATH Unattended Death	1
VEHCOMP Vehicle Complaint	3
WAN PERS Wanted Person	1
WEL CHEC Welfare Check	2
Grand Total for all calls	35

Citation Totals By Violation

01/01/2018 to 01/31/2018

Violation		Total
12-10-4	Display of Current Valid Registrati	1
12-10-4(A)	DISPLAY OF CURRENT VALID REGISTRATI	2
12-10-4(C)	EXPIRED REGISTRATION	1
12-10-6(B)	UNINSURED MOTOR VEHICLE	2
12-6-1.1	SPEEDING	5
12-6-12.5	DRIVERS TO BE LICENSED	3
12-6-13.13(A)	MANDATORY USE OF SEATBELTS	3
12-6-2.7	No Passing Zone	1
Grand Total		18

ANGEL FIRE
POLICE DEPARTMENT
3465 MOUNTAIN VIEW BLVD
ANGEL FIRE, NM 87710

Date : 02/20/2018
Page : 1
Agency : AFD

Arrest Totals By Violation

01/01/2018 TO 01/31/2018

Violation	Total
WANTED PERSON WANTED PERSON	1
Grand Total	1

Staff Report

2-20-2018

Angel Fire Fire Dept.

Update on the Burn ban.

I have decided to continue the burn ban due to the long term forecast. The forecast remains to be warmer than usual temperatures, and lower than normal precipitation.

The 2018 Fire Season Outlook from SWCC Predictive Services shows we are still in "Severe Drought" and Fire Season will be significant until the start of Monsoon season on July 1, 2018.

RESOLUTION NO. 2018-08

RELATING TO THE VILLAGE'S GENERAL OBLIGATION BONDS, SERIES 2018; ESTABLISHING THE EXACT AGGREGATE PRINCIPAL AMOUNT OF THE BONDS OF ONE MILLION THREE HUNDRED THOUSAND AND NO/100 DOLLARS (\$1,300,000), MATURITY DATES, RATES OF INTEREST, REDEMPTION FEATURES, AND PRICE WITH RESPECT TO SUCH BONDS IN ACCORDANCE WITH AN ORDINANCE AUTHORIZING ISSUANCE OF THE BONDS ADOPTED ON FEBRUARY 20, 2018; RATIFYING CERTAIN ACTIONS HERETOFORE TAKEN; AND REPEALING ALL ACTION INCONSISTENT WITH THIS RESOLUTION.

All terms not defined herein shall have the meanings given them in an Ordinance adopted by the Council on February 20, 2018 authorizing issuance of the Bonds (the "Bond Ordinance").

WHEREAS, on February 20, 2018, the Council adopted the Bond Ordinance authorizing the issuance of the Village of Angel Fire General Obligation Bonds, Series 2018 (the "Bonds") and providing for the adoption of this resolution (the "Sale Resolution") setting forth certain details with respect to the Bonds; and

WHEREAS, the Village has received an offer to purchase the Bonds from the New Mexico Finance Authority (the "Finance Authority") pursuant to the Bond Purchase Agreement; and

WHEREAS, there has been on deposit with the Village Clerk and presented to the Council the proposed form of Bond Purchase Agreement; and

WHEREAS, the Council has determined that it is in the best interest of the Village to proceed with the sale of the Bonds by adoption of this Sale Resolution.

BE IT RESOLVED BY THE GOVERNING BODY OF THE VILLAGE OF ANGEL FIRE, NEW MEXICO:

Section 1. Ratification. All action not inconsistent with the provisions of this Sale Resolution heretofore taken by the Council and the officials of the Village directed toward the sale and issuance of the Bonds be and the same hereby is ratified, approved and confirmed.

Section 2. Details of the Bonds. The Bonds shall be issued in the aggregate principal amount of \$1,300,000, shall be dated their date of issuance and delivery to the Finance Authority, shall bear interest from the date of delivery, at the rates described below, payable semiannually on February 1 and August 1 of each year until maturity, commencing August 1, 2018, and shall mature on August 1 in each of the designated amounts and years as set forth below:

<u>Year Maturing (August 1)</u>	<u>Amounts Maturing</u>	<u>Interest Rate (Per Annum)</u>
2018	\$650,000	1.6621%
2019	55,000	1.8021%
2020	55,000	1.9421%
2021	60,000	2.0821%
2022	60,000	2.2421%
2023	60,000	2.4421%
2024	60,000	2.5521%
2025	60,000	2.6921%
2026	60,000	2.7921%
2027	60,000	2.9021%
2028	60,000	2.6500%
2029	60,000	2.8400%

Section 3. Prior Redemption. The Bonds maturing on and after August 1, 2028 shall be subject to redemption prior to maturity at the Village's option in one or more units of principal of \$5,000 on and after April 6, 2028, in whole or in part at any time, in such order of maturities as the Village may determine (and by lot if less than all of the Bonds of such maturity is called, such selection by lot to be made by the Registrar in such manner considered appropriate and fair) at a redemption price equal to the principal amount of the Bonds or portions thereof to be redeemed plus accrued interest, if any, to the date fixed for redemption.

Section 4. Sale of the Bonds. The Bonds are hereby sold to the Finance Authority in accordance with the Bond Purchase Agreement at a purchase price of \$1,300,000. The Bond Purchase Agreement is hereby approved and its execution and delivery by the Mayor is hereby authorized.

Section 5. Net Effective Interest Rate and Reserve Requirement. The net effective interest rate on the Bonds is 2.5766%, which is less than 10% as required by the Bond Ordinance.

Section 6. Terms of Bonds within Parameters of Bond Ordinance. It is hereby found and determined that the above terms established for the Bonds are within the parameters established by the Bond Ordinance.

Section 7. Approval of Bond Purchase Agreement. The form, terms and provisions of the Bond Purchase Agreement, in the form presented at this meeting, are in all respects approved, authorized and confirmed.

Section 8. Authorization of Officers. The officers of the Village, including without limitation, the Mayor, Manager, Finance Director and Clerk be, and they hereby are, authorized and directed to take all action necessary or appropriate to effectuate the provisions of this Sale Resolution, including, without limiting the generality of the foregoing, the signature and distribution of materials relating to the Bonds and the printing of the Bonds, as may be required by the Finance Authority or bond counsel.

Section 9. Repealer. All bylaws, ordinances and resolutions, or parts thereof, inconsistent herewith are hereby repealed to the extent of such inconsistency. This repealer shall not be construed as reviving any bylaw, order, or resolution, or part thereof, heretofore repealed.

Section 10. Severability. If any section, paragraph, clause or provision hereof shall be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Sale Resolution.

Section 11. Amendment. This Sale Resolution may be amended only on the same terms and conditions as set forth in the Bond Ordinance for amendment of the Bond Ordinance.

Section 12. Publication. A title and general summary of the subject matter contained in this Sale Resolution shall be published in substantially the following form after adoption of this Sale Resolution:

[Form of Summary of Sale Resolution for Publication]

Village of Angel Fire, New Mexico
Notice of Adoption of Sale Resolution

NOTICE IS HEREBY GIVEN of the title and of a general summary of the subject matter contained in Resolution No. 2018-08 (the "Resolution"), duly adopted and approved by the Village Council of the Village of Angel Fire on March 27, 2018. A complete copy of the Resolution is available for public inspection during the normal and regular business hours of the Village Clerk in the office of the Village Clerk.

The title of the Resolution is:

RELATING TO THE VILLAGE'S GENERAL OBLIGATION BONDS, SERIES 2018; ESTABLISHING THE EXACT AGGREGATE PRINCIPAL AMOUNT OF THE BONDS OF ONE MILLION THREE HUNDRED THOUSAND AND NO/100 DOLLARS (\$1,300,000), MATURITY DATES, RATES OF INTEREST, REDEMPTION FEATURES, AND PRICE WITH RESPECT TO SUCH BONDS IN ACCORDANCE WITH AN ORDINANCE AUTHORIZING ISSUANCE OF THE BONDS ADOPTED ON FEBRUARY 20, 2018; RATIFYING CERTAIN ACTIONS HERETOFORE TAKEN; AND REPEALING ALL ACTION INCONSISTENT WITH THIS RESOLUTION.

The title sets forth a general summary of the subject matter contained in the Resolution.

[End of Form of Summary for Publication]

Section 14. Effective Date. This Sale Resolution shall take effect immediately upon its adoption and approval by the Council and be supplemental to the Bond Ordinance.

PASSED AND ADOPTED this 27th day of March, 2018.

VILLAGE OF ANGEL FIRE, NEW MEXICO



[SEAL]

By: *Barbara K. Cottam*
Mayor

By: *[Signature]*
Village Clerk

WITNESS our hands and seal this April 6, 2018.

VILLAGE OF ANGEL FIRE, NEW MEXICO

By *Paulina L. Cotta*
Mayor



(SEAL)

Attest:

By *Jessy Cordero*
Village Clerk

It is hereby certified by the undersigned, on behalf of the Finance Authority, the lawful purchaser of the Bonds, that on this day the Finance Authority received from Village of Angel Fire, New Mexico, its General Obligation Bonds, Series 2018, in the aggregate principal amount of \$1,300,000.

NEW MEXICO FINANCE AUTHORITY

By: _____
Robert P. Coalter, Chief Executive Officer

EXHIBIT B
FORM OF REQUISITION

REQUISITION
(PAYMENT OF PURCHASE PRICE)

RE: \$1,300,000 Village of Angel Fire, New Mexico, General Obligation Bonds, Series 2018 – New Mexico Finance Authority Purchase Transaction

TO: BOKF, NA
c/o New Mexico Finance Authority
207 Shelby Street
Santa Fe, New Mexico 87501
Attention: Accounting

LOAN NO.: PPRF-4611

CLOSING DATE: April 6, 2018

You are hereby authorized to disburse from the Program Account – Village of Angel Fire, New Mexico General Obligation Bonds, Series 2018, with regard to the above-referenced Bond Purchase Transaction, the following:

REQUISITION NUMBER: _____

NAME AND ADDRESS OF PAYEE: _____

AMOUNT OF REQUISITION: \$ _____

PURPOSE OF REQUISITION: _____

The requisition of funds is for the purpose stated above and is a proper charge against the Program Account – Village of Angel Fire, New Mexico.

All representations contained in the Bond Purchase Agreement and the related closing documents remain true and correct and Village of Angel Fire is not in breach of any of the covenants contained therein.

If this is the final requisition, payment of costs of the Project is complete or, if not complete, Village of Angel Fire understands its obligation to complete the acquisition of the Project from other legally available funds.

VILLAGE OF ANGEL FIRE, NEW
MEXICO

DATED: _____

By: _____

Print Name and Title

EXHIBIT C

CERTIFICATE OF COMPLETION

RE: \$1,300,000 Village of Angel Fire, New Mexico, General Obligation Bonds, Series 2018 – New Mexico Finance Authority Purchase Transaction

TO: New Mexico Finance Authority
207 Shelby Street
Santa Fe, New Mexico 87501
Attn: Accounting

Susen Ellis
Vice President, Corporate Trust
BOKF, NA
100 Sun Avenue NE, Suite 500
Albuquerque, New Mexico 87109

LOAN NO.: PPRF-4611

CLOSING DATE: November 17, 2018

In accordance with Section 2.F of the Bond Purchase Agreement, the undersigned states, to the best of his or her knowledge, that the financing of the Project has been completed by the Village, and all costs have been paid as of the date of this Certificate. Notwithstanding the foregoing, this certification is given without prejudice to any rights against third parties which exist at the date of this Certificate or which may subsequently come into being.

Capitalized terms used herein, are used as defined or used in the Bond Purchase Agreement.

DATED: _____

By: _____
Authorized Officer of Village

Title: _____
Print Name and Title

VILLAGE OF ANGEL FIRE, NEW MEXICO
RESOLUTION NO. 2018-9

AUTHORIZING THE EXECUTION AND DELIVERY OF A LOAN AGREEMENT BY AND BETWEEN THE VILLAGE OF ANGEL FIRE, NEW MEXICO (THE "GOVERNMENTAL UNIT") AND THE NEW MEXICO FINANCE AUTHORITY (THE "FINANCE AUTHORITY"), IN THE PRINCIPAL AMOUNT OF \$311,634 FOR THE PURPOSE OF FINANCING THE COSTS OF PURCHASING SOLID WASTE HAULING VEHICLES AND RELATED EQUIPMENT, PAYING A LOAN PROCESSING FEE, AND FUNDING A LOAN AGREEMENT RESERVE ACCOUNT; EVIDENCING THE SPECIAL LIMITED OBLIGATION OF THE GOVERNMENTAL UNIT TO REPAY THE PRINCIPAL AMOUNT OF \$311,634, TOGETHER WITH INTEREST THEREON; PROVIDING FOR THE REIMBURSEMENT OF CAPITAL EXPENDITURES FOR THE PROJECT TO THE GOVERNMENTAL UNIT; PROVIDING FOR THE PLEDGE AND PAYMENT OF THE PRINCIPAL AND INTEREST DUE UNDER THE LOAN AGREEMENT SOLELY FROM THE NET SYSTEM REVENUES OF THE SOLID WASTE AND WILDFIRE PROTECTION FUNDS OF THE GOVERNMENTAL UNIT; RATIFYING ACTIONS HERETOFORE TAKEN; REPEALING ALL ACTION INCONSISTENT WITH THIS RESOLUTION AND AUTHORIZING THE TAKING OF OTHER ACTIONS IN CONNECTION WITH THE EXECUTION AND DELIVERY OF THE LOAN AGREEMENT.

Capitalized terms used in the following recitals have the same meaning as defined in Section 1 of this Resolution unless the context requires otherwise.

WHEREAS, the Governmental Unit is a legally and regularly created, established, organized and existing municipality under the general laws of the State; and

WHEREAS, the Governing Body has determined and hereby determines that the Project may be financed with amounts borrowed under the Loan Agreement and that it is in the best interest of the Governmental Unit and its residents that the Loan Agreement be executed and delivered and that the financing of the Project take place by executing and delivering the Loan Agreement; and

WHEREAS, the Governing Body has determined pursuant to the Act that it may lawfully pledge the Pledged Revenues for the payment of amounts due under the Loan Agreement; and

WHEREAS, the Governing Body declares its official intent, pursuant to 26 C.F.R. 1.150-2 to reimburse the Governmental Unit's general fund for such capital expenditures for the Project with the proceeds of the Loan Agreement.

WHEREAS, other than as described in Exhibit "A" to the Loan Agreement, the Pledged Revenues have not been pledged or hypothecated in any manner or for any purpose to secure the payment of any obligation, which is currently outstanding; and

WHEREAS, the Loan Agreement shall be a special, limited obligation of the Governmental Unit, payable solely from the Pledged Revenues, and shall not constitute a general obligation of the Governmental Unit, or a debt or pledge of the full faith and credit of the Governmental Unit or the State; and

WHEREAS, other than the Pledged Revenues, no tax revenues collected by the Governmental Unit shall be pledged to the Loan Agreement; and

WHEREAS, the Loan Agreement shall be executed and delivered pursuant to Section 3-31-1 through 3-31-12, NMSA 1978, and with an irrevocable first lien, but not necessarily an exclusive first lien, on the Pledged Revenues; and

WHEREAS, there have been presented to the Governing Body and there presently are on file with the Village Clerk this Resolution and the form of the Loan Agreement, which is incorporated by reference and considered to be a part hereof; and

WHEREAS, the Governing Body hereby determines that the Project to be financed by the Loan is to be used for governmental purposes of the Governmental Unit and will not be used for purposes which would cause the Loan Agreement to be deemed a "private activity bond" as defined by the Internal Revenue Code of 1986, as amended; and

WHEREAS, the Governing Body intends by this Resolution to authorize the execution and delivery of the Loan Agreement in the amount and for the purposes set forth herein; and

WHEREAS, all required authorizations, consents and approvals in connection with (i) the use and pledge of the Pledged Revenues to the Finance Authority (or its assigns) for the payment of the amounts due under the Loan Agreement, (ii) the use of the proceeds of the Loan Agreement to finance the Project, and (iii) the authorization, execution and delivery of the Loan Agreement which are required to have been obtained by the date of this Resolution, have been obtained or are reasonably expected to be obtained.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE VILLAGE OF ANGEL FIRE, NEW MEXICO:

Section 1. Definitions. As used in this Resolution, the following capitalized terms shall, for all purposes, have the meanings herein specified, unless the context clearly requires otherwise (such meanings to be equally applicable to both the singular and the plural forms of the terms defined):

"Act" means the general laws of the State, Sections 3-31-1 through 3-31-12, NMSA 1978, as amended, and enactments of the Governing Body relating to the Loan Agreement, including this Resolution.

"Aggregate Annual Debt Service Requirement" means the total principal and interest payments due and payable pursuant to the Loan Agreement and on all Parity Obligations secured by a pledge of the Pledged Revenues for any one Fiscal Year.

“Authorized Officers” means the Mayor, Mayor Pro Tem, Finance Director and Village Clerk.

“Bonds” means public project revolving fund revenue bonds, if any, issued hereafter by the Finance Authority and specifically related to the Loan Agreement and the Loan Agreement Payments.

“Closing Date” means the date of execution, delivery and funding of the Loan Agreement.

“Code” means the Internal Revenue Code of 1986, as amended, and the applicable regulations thereunder.

“Completion Date” means the date of final payment of the cost of the Project.

“Expenses” means the cost of issuance of the Loan Agreement and the costs of issuance of the Bonds, if any, and the periodic and regular fees and expenses incurred by the Finance Authority in administering the Loan Agreement, including legal fees.

“Finance Authority” means the New Mexico Finance Authority.

“Finance Authority Debt Service Account” means the debt service account in the name of the Governmental Unit and held by the Finance Authority to pay principal and interest on the Loan Agreement as the same become due.

“Fiscal Year” means the period commencing on July 1 in each calendar year and ending on the last day of June of the next succeeding calendar year, or any other twelve-month period which any appropriate authority may hereafter establish for the Governmental Unit as its fiscal year.

“Governing Body” means the Village Council of the Governmental Unit, or any future successor governing body of the Governmental Unit.

“Governmental Unit” means the Village of Angel Fire, New Mexico.

“Gross Revenues” means all income and revenues directly or indirectly derived by the Governmental Unit from the operation and use of the System, or any part of the System, and includes, without limitation, all revenues received by the Governmental Unit, or any municipal corporation or agency succeeding to the rights of the Governmental Unit, from the System.

Gross Revenues do not include:

(a) Any money received as (i) grants or gifts from the United States of America, the State or other sources or (ii) the proceeds of any charge or tax intended as a replacement therefore or other capital contributions from any source which are restricted as to use;

(b) Gross receipts taxes, other taxes and/or fees collected by the Governmental Unit and remitted to other governmental agencies; and

(c) Condemnation proceeds or the proceeds of any insurance policy, except any insurance proceeds derived in respect of loss of use or business interruption, and except as provided in Section 2.1(ee) of the Loan Agreement.

“Herein,” “hereby,” “hereunder,” “hereof,” “hereinabove” and “hereafter” refer to this entire Resolution and not solely to the particular section or paragraph of this Resolution in which such word is used.

“Indenture” means the General Indenture of Trust and Pledge dated as of June 1, 1995, as amended and supplemented, by and between the Finance Authority and the Trustee, as successor trustee, or the Subordinated General Indenture of Trust and Pledge dated as of March 1, 2005, as supplemented, by and between the Finance Authority and the Trustee, as successor trustee, as determined by the Finance Authority pursuant to a Pledge Notification or Supplemental Indenture (as defined in the Indenture).

“Loan” means the funds to be loaned to the Governmental Unit by the Finance Authority pursuant to the Loan Agreement.

“Loan Agreement” means the Loan Agreement dated the Closing Date between the Finance Authority and the Governmental Unit which provides for the financing of the Project and requires payments by or on behalf of the Governmental Unit to the Finance Authority and/or the Trustee.

“Loan Agreement Principal Amount” means the original principal amount of the Loan Agreement as shown on the Term Sheet.

“Loan Agreement Reserve Account” means the loan agreement reserve account established in the name of the Governmental Unit and administered by the Trustee pursuant to the Indenture.

“Loan Agreement Reserve Requirement” means, with respect to the Loan, the amount shown as the Loan Agreement Reserve Account Deposit on Exhibit “A” to the Loan Agreement, which amount does not exceed the least of: (i) ten percent (10%) of the Loan Agreement Principal Amount; (ii) one hundred twenty-five percent (125%) of the average annual principal and interest requirements under the Loan Agreement; or (iii) the maximum annual principal and interest requirements under the Loan Agreement.

“NMSA” means the New Mexico Statutes Annotated, 1978 Compilation, as amended and supplemented.

“Net Revenues” means the Gross Revenues after deducting Operation and Maintenance Expenses.

“Operation and Maintenance Expenses” means all reasonable and necessary current expenses of the System, for any particular Fiscal Year or period to which such term is applicable, paid or accrued, related to operating, maintaining and repairing the System, including, without limiting the generality of the foregoing:

(a) Legal and overhead expenses of the various Governmental Unit departments directly related and reasonably allocable to the administration of the System;

(b) Insurance premiums for the System, including, without limitation, premiums for property insurance, public liability insurance and workmen's compensation insurance, whether or not self-funded;

(c) Premiums, expenses and other costs (other than required reimbursements of insurance proceeds and other amounts advanced to pay debt service requirements on System bonds) for credit facilities;

(d) Any expenses described in this definition other than expenses paid from the proceeds of System bonds;

(e) The costs of audits of the books and accounts of the System;

(f) Amounts required to be deposited in any rebate fund;

(g) Salaries, administrative expenses, labor costs, surety bonds and the cost of water, materials and supplies used for or in connection with the current operation of the System; and

(h) Any fees required to be paid under any operation, maintenance and/or management agreement with respect to the System.

Operation and Maintenance Expenses do not include any allowance for depreciation, payments in lieu of taxes, franchise fees payable or other transfers to the Governmental Unit's general fund, liabilities incurred by the Governmental Unit as a result of its negligence or other misconduct in the operation of the System, any charges for the accumulation of reserves for capital replacements or any Operation and Maintenance Expenses payable from moneys other than Gross Revenues.

"Parity Obligations" means the Loan Agreement and any other obligations, now or hereafter issued or incurred, payable from or secured by a lien or pledge of the Pledged Revenues and issued with a lien on the Pledged Revenues on parity with the Loan Agreement, including those obligations described on the Term Sheet.

"Pledged Revenues" means the Net Revenues of the Governmental Unit pledged to payment of the Loan Agreement Payments pursuant to the Resolution and described on the Term Sheet.

"Processing Fee" means the processing fee to be paid on the Closing Date by the Governmental Unit to the Finance Authority for the costs of originating and servicing the Loan, as shown on the Term Sheet.

"Program Account" means the account in the name of the Governmental Unit established pursuant to the Indenture and held by the Trustee for the deposit of the net proceeds of the Loan Agreement for disbursement to the Governmental Unit for payment of the costs of the Project.

“Project” means the project described in the Term Sheet.

“Resolution” means this Resolution No. 2018-9 adopted by the Governing Body on March 27, 2018, approving the Loan Agreement, as amended from time to time.

“Service Area” means the area served by the System, whether situated within or without the limits of the Governmental Unit.

“State” means the State of New Mexico.

“System” means the municipally owned public utilities designated as the Governmental Unit’s solid waste and wildfire protection systems consisting of all properties, real, personal, mixed or otherwise, now owned or hereafter acquired by the Governmental Unit through purchase, condemnation, construction or otherwise, including all expansions, extensions, enlargements and improvements of or to the solid waste and wildfire protection utility service systems, and used in connection therewith or relating thereto, and any other related activity or enterprise of the Governmental Unit designated by the Governing Body as part of the solid waste and wildfire protection utility service systems, whether situated within or without the limits of the Governmental Unit.

“Term Sheet” means Exhibit “A” to the Loan Agreement.

“Trustee” means the BOKF, NA, Albuquerque, New Mexico, or any successor trustee company, national or state banking association or financial institution at the time appointed Trustee by the Finance Authority.

Section 2. Ratification. All actions heretofore taken (not inconsistent with the provisions of this Resolution) by the Governing Body and officers of the Governmental Unit directed toward the completion of the Project and the execution and delivery of the Loan Agreement, be, and the same hereby are, ratified, approved and confirmed.

Section 3. Authorization of the Project and the Loan Agreement. The completion of the Project and the method of financing the Project through execution and delivery of the Loan Agreement are hereby authorized and ordered. The Project is for the benefit and use of the Governmental Unit.

Section 4. Findings. The Governmental Unit hereby declares that it has considered all relevant information and data and hereby makes the following findings:

A. The Project is needed to meet the needs of the Governmental Unit and its residents and the issuance and delivery of the Loan Agreement is necessary and advisable.

B. Moneys available and on hand for the Project from all sources other than the Loan are not sufficient to defray the costs of completing the Project.

C. The Pledged Revenues may lawfully be pledged to secure the payment of amounts due under the Loan Agreement.

D. It is economically feasible to defray, in whole or in part, the costs of the Project by the execution and delivery of the Loan Agreement.

E. The Project and the execution and delivery of the Loan Agreement pursuant to the Act to provide funds for the financing of the Project are necessary and in the interest of the public health, safety and welfare of the residents of and the public served by the Governmental Unit.

F. The Governmental Unit will complete the Project, in whole or in part, with the net proceeds of the Loan.

G. Other than as described in Exhibit "A" to the Loan Agreement, the Governmental Unit does not have any outstanding obligations payable from the Pledged Revenues which it has incurred or will incur prior to the initial execution and delivery of the Loan Agreement.

H. The net effective interest rate on the Loan does not exceed twelve percent (12.0%) per annum, which is the maximum rate permitted by State law.

I. All capital expenditures for the Project covered by this Resolution were not made earlier than sixty (60) days prior to the date of the Resolution.

Section 5. Loan Agreement - Authorization and Detail.

A. Authorization. This Resolution has been adopted by the affirmative vote of at least a three-fourths (3/4) majority of all of the members of the Governing Body. For the purpose of protecting the public health, conserving the property, protecting the general welfare and prosperity of the residents of the Governmental Unit and completing the Project, it is hereby declared necessary that the Governmental Unit, pursuant to the Act, execute and deliver the Loan Agreement evidencing a special, limited obligation of the Governmental Unit to pay a principal amount of \$311,634, plus interest thereon, and the execution and delivery of the Loan Agreement are hereby authorized. The Governmental Unit shall use the proceeds of the Loan to (i) finance the completion of the Project; (ii) fund the Loan Agreement Reserve Account; (iii) pay the Processing Fee; and (iv) make a deposit to the Finance Authority Debt Service Account. The Project will be owned by the Governmental Unit.

B. Detail. The Loan Agreement shall be in substantially the form of the Loan Agreement presented at the meeting of the Governing Body at which this Resolution was adopted. The Loan shall be in an original aggregate principal amount of \$311,634, shall be payable in installments of principal due on May 1 of the years designated in Exhibit "B" to the Loan Agreement and bear interest payable on May 1 and November 1 of each year, beginning on November 1, 2018 at the rates designated in Exhibit "B" to the Loan Agreement.

Section 6. Approval of Loan Agreement. The form of the Loan Agreement, as presented at the meeting of the Governing Body at which this Resolution was adopted, are hereby approved. Authorized Officers are hereby individually authorized to execute, acknowledge and deliver the Loan Agreement, with such changes, insertions and omissions as may be approved by such individual Authorized Officers, and the Village Clerk is hereby authorized to affix the seal of

the Governmental Unit on the Loan Agreement and attest the same. The execution of the Loan Agreement by an Authorized Officer shall be conclusive evidence of such approval.

Section 7. Special Limited Obligation. The Loan Agreement shall be secured by the pledge of the Pledged Revenues as set forth in the Loan Agreement and shall be payable solely from the Pledged Revenues. The Loan Agreement, together with other obligations of the Governmental Unit thereunder, shall be a special, limited obligation of the Governmental Unit, payable solely from the Pledged Revenues as provided in this Resolution and the Loan Agreement and shall not constitute a general obligation of the Governmental Unit or the State, and the holders of the Loan Agreement may not look to any general or other fund of the Governmental Unit for payment of the obligations thereunder. Nothing contained in this Resolution or in the Loan Agreement, or any other instruments, shall be construed as obligating the Governmental Unit (except with respect to the application of the Pledged Revenues), as incurring a pecuniary liability or a charge upon the general credit of the Governmental Unit or against its taxing power, nor shall a breach of any agreement contained in this Resolution, the Loan Agreement, or any other instrument impose any pecuniary liability upon the Governmental Unit or any charge upon its general credit or against its taxing power. The Loan Agreement shall never constitute an indebtedness of the Governmental Unit within the meaning of any State constitutional provision or statutory limitation and shall never constitute or give rise to a pecuniary liability of the Governmental Unit or a charge against its general credit or taxing power. Nothing herein shall prevent the Governmental Unit from applying other funds of the Governmental Unit legally available therefore to payments required by the Loan Agreement, in its sole and absolute discretion.

Section 8. Disposition of Proceeds: Completion of Acquisition of the Project and Loan Agreement Reserve Account.

A. Program Account and Finance Authority Debt Service Account and Loan Agreement Reserve Account. The Governmental Unit hereby consents to creation of the Finance Authority Debt Service Account to be held and maintained by the Finance Authority and to the Program Account and the Loan Agreement Reserve Account, to be held and maintained by the Trustee pursuant to the Indenture, each in connection with the Loan. The Governmental Unit hereby approves (i) the deposit of a portion of the proceeds of the Loan Agreement in the Program Account and in the Finance Authority Debt Service Account, (ii) the deposit of funds in the amount of the Loan Agreement Reserve Requirement in the Loan Agreement Reserve Account; and (iii) the payment of the Processing Fee to the Finance Authority, all as set forth in Exhibit "A" to the Loan Agreement.

The proceeds derived from the execution and delivery of the Loan Agreement shall be deposited promptly upon the receipt thereof in the Loan Agreement Reserve Account and the Finance Authority Debt Service Account and the Program Account, and the Processing Fee shall be paid to the Finance Authority, all as provided in the Loan Agreement and the Indenture.

Until the Completion Date, the money in the Program Account shall be used and paid out solely for the purpose of completing the Project in compliance with applicable law and the provisions of the Loan Agreement and the Indenture.

The Governmental Unit will complete the Project with all due diligence.

B. Completion of Acquisition of the Project. Upon the Completion Date, the Governmental Unit shall execute and send to the Finance Authority a certificate stating that completion of and payment for the Project have been completed. As soon as practicable, and, in any event, not more than sixty (60) days from the Completion Date, any balance remaining in the Program Account shall be transferred and deposited into the Debt Service Account, as provided in the Loan Agreement and the Indenture.

C. Finance Authority and Trustee Not Responsible. The Finance Authority and the Trustee shall in no manner be responsible for the application or disposal by the Governmental Unit or by its officers of the funds derived from the Loan Agreement or of any other funds herein designated.

Section 9. Deposit of Pledged Revenues, Distributions of the Pledged Revenues and Flow of Funds.

A. Deposit of Pledged Revenues. Pledged Revenues shall be paid directly by the Governmental Unit to the Finance Authority for deposit in the Finance Authority Debt Service Account and remittance to the Trustee in an amount sufficient to pay principal, interest, premium, if any, and other amounts due under the Loan Agreement, including sufficient Pledged Revenues in the Loan Agreement Reserve Account to maintain the Loan Agreement Reserve Requirement.

B. Termination on Deposits to Maturity. No payment shall be made into the Finance Authority Debt Service Account if the amount in the Finance Authority Debt Service Account and Loan Agreement Reserve Account totals a sum at least equal to the entire aggregate amount to become due as to principal and interest on, and any other amounts due under, the Loan Agreement in which case moneys in such account in an amount at least equal to such principal and interest requirements shall be used solely to pay such obligations as the same become due, and any moneys in excess thereof in such accounts shall be transferred to the Governmental Unit and used as provided below.

C. Use of Surplus Revenues. After making all the payments hereinabove required to be made by this Section and any payments required by outstanding Parity Obligations, any moneys remaining in the Debt Service Account shall be transferred to the Governmental Unit on a timely basis and shall be applied to any other lawful purpose, including, but not limited to, the payment of bonds or obligations subordinate and junior to the Loan Agreement, or other purposes authorized by the Governmental Unit, the Constitution and laws of the State, as the Governmental Unit may from time to time determine.

Section 10. Lien on Pledged Revenues. Pursuant to the Loan Agreement, the Pledged Revenues are hereby authorized to be pledged to, and are hereby pledged to, and the Governmental Unit grants a security interest therein for, the payment of the principal, interest, and any other amounts due under the Loan Agreement, subject to the uses hereof permitted by and the priorities set forth in this Resolution. The Loan Agreement constitutes an irrevocable and first lien, but not necessarily an exclusive first lien, on the Pledged Revenues as set forth herein and therein and the

Governmental Unit shall not create a lien on the Pledged Revenues superior to that of the Loan Agreement.

Section 11. Authorized Officers. Authorized Officers are hereby individually authorized and directed to execute and deliver any and all papers, instruments, opinions, affidavits and other documents and to do and cause to be done any and all acts and things necessary or proper for carrying out this Resolution, the Loan Agreement, and all other transactions contemplated hereby and thereby. Authorized Officers are hereby individually authorized to do all acts and things required of them by this Resolution and the Loan Agreement for the full, punctual and complete performance of all the terms, covenants and agreements contained in this Resolution and the Loan Agreement, including but not limited to, the execution and delivery of closing documents in connection with the execution and delivery of the Loan Agreement and the publication of the summary of this Resolution set out in Section 17 of this Resolution (with such changes, additions and deletions as may be necessary).

Section 12. Amendment of Resolution. Prior to the date of the initial delivery of the Loan Agreement to the Finance Authority, the provisions of this Resolution may be supplemented or amended by Resolution of the Governing Body with respect to any changes which are not inconsistent with the substantive provisions of this Resolution. This Resolution may be amended without receipt by the Governmental Unit of any additional consideration, but only with the prior written consent of the Finance Authority.

Section 13. Resolution Irrepealable. After the Loan Agreement has been executed and delivered, this Resolution shall be and remain irrepealable until all obligations due under the Loan Agreement shall be fully paid, canceled and discharged, as herein provided.

Section 14. Severability Clause. If any section, paragraph, clause or provision of this Resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

Section 15. Repealer Clause. All bylaws, orders, and resolutions, or parts thereof, inconsistent herewith are hereby repealed to the extent only of such inconsistency. This repealer shall not be construed to revive any bylaw, order, or resolution, or part thereof, heretofore repealed.

Section 16. Effective Date. Upon due adoption of this Resolution, it shall be recorded in the book of the Governmental Unit kept for that purpose, authenticated by the signatures of the Mayor and Village Clerk of the Governmental Unit, and the title and general summary of the subject matter contained in this Resolution (set out in Section 17 below) shall be published in a newspaper which maintains an office and is of general circulation in the Governmental Unit, or posted in accordance with law, and said Resolution shall be in full force and effect thereafter, in accordance with law.

Section 17. General Summary for Publication. Pursuant to the general laws of the State, the title and a general summary of the subject matter contained in this Resolution shall be published in substantially the following form:

(Form of Summary of Resolution for Publication)

Village of Angel Fire, New Mexico
Notice of Adoption of Resolution

Notice is hereby given of the title and of a general summary of the subject matter contained in Resolution No. 2018-9, duly adopted and approved by the Governing Body of the Village of Angel Fire, New Mexico, on March 27, 2018. A complete copy of the Resolution is available for public inspection during the normal and regular business hours of the Village Clerk, 3388 Mountain View Blvd., Angel Fire, New Mexico.

The title of the Resolution is:

VILLAGE OF ANGEL FIRE, NEW MEXICO
RESOLUTION NO. 2018-9


AUTHORIZING THE EXECUTION AND DELIVERY OF A LOAN AGREEMENT BY AND BETWEEN THE VILLAGE OF ANGEL FIRE, NEW MEXICO (THE "GOVERNMENTAL UNIT") AND THE NEW MEXICO FINANCE AUTHORITY (THE "FINANCE AUTHORITY"), IN THE PRINCIPAL AMOUNT OF \$311,634 FOR THE PURPOSE OF FINANCING THE COSTS OF PURCHASING SOLID WASTE HAULING VEHICLES AND RELATED EQUIPMENT, PAYING A LOAN PROCESSING FEE, AND FUNDING A LOAN AGREEMENT RESERVE ACCOUNT; EVIDENCING THE SPECIAL LIMITED OBLIGATION OF THE GOVERNMENTAL UNIT TO REPAY THE PRINCIPAL AMOUNT OF \$311,634, TOGETHER WITH INTEREST THEREON; PROVIDING FOR THE REIMBURSEMENT OF CAPITAL EXPENDITURES FOR THE PROJECT TO THE GOVERNMENTAL UNIT; PROVIDING FOR THE PLEDGE AND PAYMENT OF THE PRINCIPAL AND INTEREST DUE UNDER THE LOAN AGREEMENT SOLELY FROM THE NET SYSTEM REVENUES OF THE SOLID WASTE AND WILDFIRE PROTECTION FUNDS OF THE GOVERNMENTAL UNIT; RATIFYING ACTIONS HERETOFORE TAKEN; REPEALING ALL ACTION INCONSISTENT WITH THIS RESOLUTION AND AUTHORIZING THE TAKING OF OTHER ACTIONS IN CONNECTION WITH THE EXECUTION AND DELIVERY OF THE LOAN AGREEMENT.

A general summary of the subject matter of the Resolution is contained in its title. This notice constitutes compliance with Section 6-14-6, NMSA 1978.

(End of Form of Summary for Publication)

PASSED, APPROVED AND ADOPTED THIS 27th DAY OF MARCH, 2018.

VILLAGE OF ANGEL FIRE, NEW MEXICO

By 
Barbara Cottam, Mayor

ATTEST:

By 
Terry Cordova, Village Clerk

Councilor Lanoue then moved adoption of the foregoing Resolution, duly seconded by Councilor Kersow.

The motion to adopt said Resolution, upon being put to a vote, was passed and adopted on the following recorded vote:

Those Voting Aye: 3

Those Voting Nay: 0

Those Absent: 1

3 () members of the Governing Body having voted in favor of said motion, the Mayor declared said motion carried and said Resolution adopted, whereupon the Mayor and the Village Clerk signed the Resolution upon the records of the minutes of the Governing Body.

After consideration of matters not relating to the Resolution, the meeting on the motion duly made, seconded and unanimously carried, was adjourned.

VILLAGE OF ANGEL FIRE, NEW MEXICO

By 

Barbara Cottam, Mayor



ATTEST:

By 
Terry Cordova, Village Clerk

4546529.docx

EXHIBIT "A"

**Meeting Agenda
of the March 27, 2018
Village Council Meeting**

(See attached)

STATE OF NEW MEXICO)
COUNTY OF COLFAX) ss.
VILLAGE OF ANGEL FIRE)

The Village Council (the "Governing Body") of the Village of Angel Fire, New Mexico, met in regular session in full conformity with the law and the rules and regulations of the Governing Body at the Village Hall, 3388 Mountain View Blvd., Angel Fire, New Mexico 87710, being the meeting place of the Governing Body for the regular meeting held on the 27th day of March, 2018, at the hour of 5:30 p.m. Upon roll call, the following members were found to be present:

Present: Mayor Barbara Cattie
Councilor Larson
Councilor Larson
Councilor Henshaw

Absent: Mayor Du Jun Home

Also Present: Manager Lafaya
Village Clerk Terry Corda

Thereupon, there was officially filed with the Village Clerk a copy of a proposed Resolution in final form.

STATE OF NEW MEXICO)
COUNTY OF COLFAX) ss.
VILLAGE OF ANGEL FIRE)

I, Terry Cordova, the duly acting and qualified Village Clerk of the Village of Angel Fire, New Mexico (the "Governmental Unit"), do hereby certify:

1. The foregoing pages are a true, perfect, and complete copy of the record of the proceedings of the Village Council of the Governmental Unit (the "Governing Body"), constituting the governing body of the Governmental Unit, had and taken at a duly called regular meeting held at the Village Hall at 3388 Mountain View Blvd., Angel Fire, New Mexico, on March 27, 2018, at the hour of 5:30 p.m., insofar as the same relate to the execution and delivery of the proposed Loan Agreement, a copy of which is set forth in the official records of the proceedings of the Governing Body kept in my office. None of the action taken has been rescinded, repealed, or modified.

2. Said proceedings were duly had and taken as therein shown, the meeting therein was duly held, and the persons therein named were present at said meeting, as therein shown.

3. Notice of said meeting was given in compliance with the permitted methods of giving notice of regular meetings of the Governing Body as required by the Governmental Unit's open meetings standards presently in effect.

IN WITNESS WHEREOF, I have hereunto set my hand as of the 27th day of March, 2018.

VILLAGE OF ANGEL FIRE, NEW MEXICO

By 
Terry Cordova, Village Clerk



RESOLUTION NO. 2018-10

A RESOLUTION GRANTING A FIVE FOOT REAR YARD SETBACK FOR AN EXISTING HOUSE LOCATED AT 12 MIRANDA TERRACE

WHEREAS the dwelling located at 12 Miranda Terrace was an existing home built prior to annexation into the Village; and

WHEREAS the house was built in 1979; and

WHEREAS the owner has submitted a variance request for fifteen feet to the required twenty foot setback ; and

WHEREAS the Planning & Zoning Commission has reviewed this request and sends a positive recommendation to Council.

NOW THEREFORE BE IT RESOLVED by the Angel Fire Village Council that a variance of fifteen feet rear yard setback be granted for the existing house only,.

PASSED, APPROVED AND ADOPTED this 27th day of March, 2018


Mayor Barbara Cottam

ATTEST:



Terry Cordova, Village Clerk



2-14-18

We'd like to request a variance on
the encroachment into the set back -

The house was built in '79 and
we're not sure why it hasn't been done
before.

Thanks for your consideration -

Mike Woolley

RE/MAX Mountain Realty

PO Box 290 • Angel Fire, NM 87710

Office: 575-377-1919

Each Office Independently Owned and Operated

- [Account Search](#)
- [Help?](#)
- [Logout Public](#)

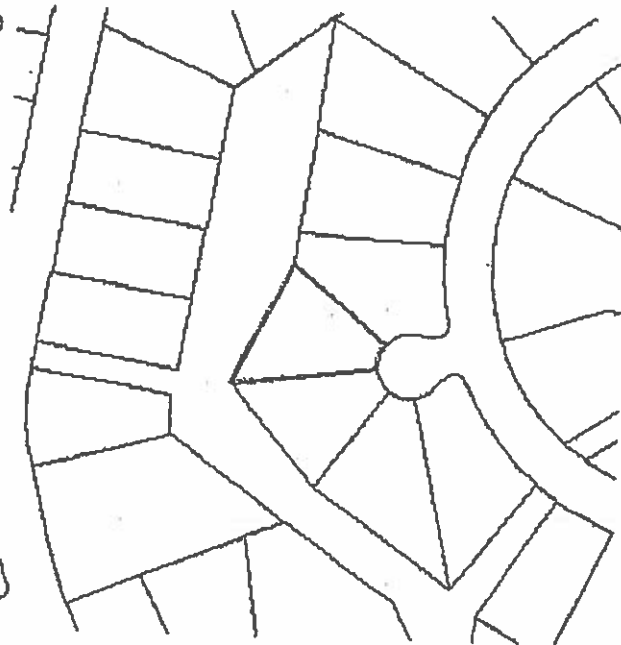
Account: R001508

<u>Location</u>	<u>Owner Information</u>	<u>Assessment History</u>	
Parcel Number 1-087-149-241-041	Owner Name TATE, SHERRI LEA 1/3 INT (ETAL)	Actual Value (2017)	\$202,502
Tax Area 1502H_R - 03-B RES.		Primary Taxable	\$67,501
Site Address 12 MIRANDA TER	Owner Address 421 E COPPER CANYON AVENUE	Tax Area: 1502H_R	Mill Levy: 26.117000
Legal Summary Subd: ANGEL FIRE COUNTRY CLUB #1 - 3B Lot: 522 UPC 1087149241041 LAND 1	STILLWATER, OK 74075	Type	Actual
WD11-P687 WD13-P8287	UNITED STATES OF AMERICA	Residential Land	Assessed SQFT
WD200505768 WD 201302246			
(ETAL: STUART LEE TATE 1/3 INT & STEVEN WADE TATE 1/3 INT)		Residential Improvement	
		\$32,432	\$10,811 23166.000
		\$170,070	\$56,690 1744.000

Images

<u>Tax Year</u>	<u>Taxes</u>	
*2017	\$1,762.92	
2016	\$1,740.60	
* Estimated		

• [GIS](#)



- [Account Search](#)
- [Help?](#)
- [Logout Public](#)

Account: R001508 Residential

SQFT Heated Area Actual Year Built Cost Adjustment
1744 0.0000 1979

THE
WI

