

RESOLUTION NO. 2019-47

AUTHORIZING AND APPROVING GRANT AGREEMENT FOR A RURAL BUSINESS DEVELOPMENT GRANT AND PROJECT APPROVAL TO EXPEND \$5,000 IN CASH AND AN ESTIMATED \$2,827 IN IN-KIND CONTRIBUTION TO DEVELOP AN ECONOMIC DEVELOPMENT PLAN FOR THE VILLAGE OF ANGEL FIRE.

WHEREAS, the Village of Angel Fire, New Mexico (“Governmental Unit”) is a qualified entity under the New Mexico Finance Authority Act, Sections 6-21-1 through 6-21-31, NMSA 1978 (“Act”), and the Village Council (“Governing Body”) is authorized to receive grants from the USDA for financing of an Economic Development Plan for benefit of the Governmental Unit; and

WHEREAS, the United States Department of Agriculture (“USDA”) has instituted a grant program for financing of economic development projects through the Rural Business Development Grants (“RBDG”) created under the Consolidated Farm and Rural Development Act (“ConAct”) and has developed an agreement whereby the Governing Body may accept said agreement (“Agreement”) for receiving a grant for public economic development projects; and

WHEREAS, the Governing Body has undertaken a plan to develop an economic development plan for the benefit of the Governmental Unit and its residents (“Project”); and

WHEREAS, the application prescribed by the USDA has been completed and the application has been accepted by the USDA; and

WHEREAS, this resolution ratifying and approving the Agreement with the USDA for the RBDG.

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE VILLAGE OF ANGEL FIRE, NEW MEXICO:

Section 1. All action (not consistent with the provision hereof) heretofore taken by the Governing Body and the officers and employees thereof directed toward the Project, be and the same is hereby ratified, approved and confirmed.

Section 2. The Agreement submitted by the Finance Authority, be and the same is hereby ratified, approved and confirmed.

Section 3. The Governmental Unit has funds in the amount of \$5,000 budgeted specifically for the Project and RBDG 208. In addition, The Finance Director/Assistant Village Manager will commit a minimum of 55 hours to the Project at a value of at least \$2,827. All funds and hours will made available as required by the Project.

Section 4. Authorized Officers and employees of the Governmental Unit are hereby authorized to take such other action as may be requested by the Finance Authority in its consideration and to further proceed with arrangements for financing and undertaking the Project.

Section 5. All acts and resolutions in conflict with this resolution are hereby rescinded, annulled and repealed.

Section 6. This resolution shall take effect immediately upon its adoption.

PASSED APPROVED AND ADOPTED this 30th day of JULY, 2019.

VILLAGE OF ANGEL FIRE,
NEW MEXICO



CHUCK HOWE, MAYOR

[SEAL]

ATTEST:



Terry Cordova, Clerk