

**RESOLUTION CALLING FOR GENERAL OBLIGATION BOND QUESTIONS TO BE SUBMITTED TO THE QUALIFIED ELECTORS OF THE VILLAGE OF ANGEL FIRE, NEW MEXICO AT THE REGULAR LOCAL ELECTION ON NOVEMBER 5, 2019.**

WHEREAS, the Village Council (the "Council") of the Village of Angel Fire, New Mexico (the "Village") has determined that general obligation bond questions shall be submitted to the qualified electors of the Village at the regular local election to be held Tuesday, November 5, 2019 (the "Election"), in accordance with Section 1-16-3(B), NMSA 1978, as amended, Sections 1-22-1 et seq. NMSA, and Section 3-30-1 et seq., NMSA 1978, and;

WHEREAS, the Board has determined upon its own initiative to submit to a vote the question of the issuance of general obligation bonds in the amount and for the purposes specified below at the Election.

**NOW, THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF ANGEL FIRE, NEW MEXICO:**

Section 1. There shall be submitted to all qualified electors of the Village at the Election, the following questions:

Shall the Village of Angel Fire issue up to \$4,000,000 of general obligation bonds, to be repaid from property taxes, for the purpose of designing, engineering, constructing and otherwise improving roads and related improvements within the Village, including purchasing capital equipment for such projects?

For general obligation road improvement bonds

Against general obligation road improvement bonds

Shall the Village of Angel Fire issue up to \$4,000,000 of general obligation bonds, to be repaid from property taxes, for the purpose of designing, engineering, constructing and otherwise improving the Village's water and wastewater system?

For general obligation water and wastewater bonds

Against general obligation water and wastewater bonds

Section 2. The Mayor, Village Manager, Village Finance Director, the officers, staff, employees and agents of the Village (each an "Authorized Officer") are hereby authorized and directed to deliver a copy of this Resolution to the Colfax County Clerk.

Section 3. The County Clerk of Colfax County is requested to conduct the Election in accordance with this resolution and the Local Election Act, Sections 1-22-1 through -20, NMSA 1978, as amended.

Section 4. The Authorized Officers are hereby authorized and directed to take all action necessary or appropriate to effectuate the provisions of this resolution.

Section 5. If any section, paragraph, clause or provision of this resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this resolution.

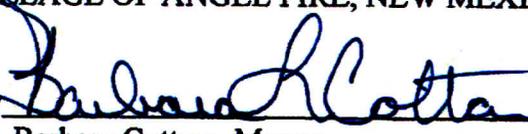
Section 6. All bylaws, orders, resolutions and ordinances, or parts thereof, inconsistent herewith are hereby repealed to the extent only of such inconsistency. This repealer shall not be construed to revive any bylaw, order, resolution, or parts thereof, heretofore repealed.

Section 7. All action heretofore taken by the Council and the Authorized Officers not inconsistent with the provisions of this resolution and directed toward the calling and conducting of the Election is hereby ratified, approved and confirmed.

[Signature Page Follows]

PASSED AND APPROVED this 25<sup>th</sup> day of June, 2019.

VILLAGE OF ANGEL FIRE, NEW MEXICO

By   
Barbara Cottam, Mayor

[SEAL]

ATTEST:

By   
Terry Cordova, Village Clerk